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THE CATHOLIC FOUNDATION MAKES DISTRIBUTIONS TO MINISTRIES

Bishop Shelton Fabre and the Catholic Foundation of South Louisiana Board of Directors recently made distributions from established endowments within the Foundation. The Catholic Foundation is a community foundation established to promote philanthropy, empower priests, and inspire our community. Each year through the support of many gracious donors, endowments for our church parishes, schools and diocesan ministries continues to grow.

These endowments have been invested and managed by the Catholic Foundation with the intent to make an annual distribution to each beneficiary ensuring a consistent annual support of their mission. Members of the Board elected to make distributions of \$155,307 to the Diocese for Seminarian education, \$62,114 to Catholic Charities, \$8630 to Vandebilt, and \$1493 to Our Lady of Prompt Succor, Chackbay, based on their collective endowments.

“These distributions will be impactful in meaningful ways. The cost of seminarian education for one man is \$40,000 each year. How exciting that this year CFSL will fully fund seminary education for more than 3+ future priests for our diocese. We are touching all the missions of our diocese in a powerful way. I am so thankful for the engaged board of directors, the priests, and the members of our parish churches who understand the good work of our catholic foundation,” said Ms. Charlotte Bollinger, board chairman.

“From adoptions, Foster Grandparent program and from parish social ministry outreach to our three Good Samaritan Food Banks, Catholic Charities provides compassionate service and empowers families to weather crises and improve their lives through one of our thirteen programs. The Catholic Charities Endowment with the Catholic Foundation is critical to our ability to offer these programs. CFSL donors partner with us in making a difference in peoples’ lives,” said Rob Gorman, director of Catholic Charities in the Diocese of Houma-Thibodaux.

For more information about The Catholic Foundation of South Louisiana and how your gifts can support your parish, school or favorite ministry, please contact our office at (985) 850-3116 or aponson@htdiocese.org.

About The Catholic Foundation: *The Catholic Foundation of South Louisiana is a community foundation established to promote philanthropy, empower priests, inspire our community, and ensure long-term financial stability for the charitable, educational, and spiritual ministries of the Diocese of Houma-Thibodaux.*